



**APPLICATION FOR  
STANDBY LETTER OF CREDIT**

1475 Peachtree St., NE, Atlanta, GA 30309

Member / Applicant: \_\_\_\_\_

FHLB Acct #: \_\_\_\_\_

Application Date: \_\_\_\_\_

Pursuant to, and subject to, the terms of an Agreement for Letter of Credit and Security Agreement now on file with the Federal Home Loan Bank Atlanta ("Bank"), the undersigned ("Applicant") applicant hereby applies for an Irrevocable Standby Letter of Credit for its account according to the terms herein. In accordance with the policy of the Bank governing fees required by Standby Letters of Credit, the Bank is hereby authorized to charge the Applicant's demand deposit account number at the Bank for the required fees.

The Bank is instructed to issue the Standby Letter of Credit as follows:

1. In favor of (Beneficiary's full name and street address – no PO Boxes):

_____		
Company		
_____		_____
Contact		Email Address
_____		
Street		
_____		_____
City		State Zip Code
_____		
Phone		Fax

2. Amount: \_\_\_\_\_ U.S. Dollars (the amount must be rounded to the nearest dollar).

3. The Standby Letter of Credit is:  Not Reducing  Reducing (attach amortization schedule)

4. Desired Effective Date: \_\_\_\_\_ Desired Final Expiration Date: \_\_\_\_\_  
(including all extension periods)

Please fill in the following blanks for an annual renewal:

The Standby Letter of Credit shall be automatically extended annually for an additional year from \_\_\_\_\_ (insert an initial expiration date that does not exceed one year from the Desired Effective Date above), unless notice of non-renewal is sent by the Bank to the Beneficiary and the undersigned no later than 45 business days (maximum of 45 business days permitted without special approval)\* prior to the expiry date.

Lower fees apply to one year and annually renewable Standby Letters of Credit.† ‡

\* Requests for more than 45 business days (which the Bank estimates to be equivalent to more than 60 calendar days) will be considered only upon submission of information documenting the necessity of such longer notice period.

† For additional details, see the Bank's Member Products and Services Guide, which can be accessed at the following link: <http://www.fhlbatl.com/docs/services/member-products-and-services-guide.pdf>

‡ Public unit deposits are only eligible for one year or less and annually renewable Standby Letters of Credit.

5. Partial drawing (a drawing less than the full amount of the letter of credit) is  permitted  prohibited  
(If a partial drawing is permitted but multiple drawings are prohibited, then only one drawing may be made and any unused balance of the Standby Letter of Credit after the draw will no longer be available.)

Multiple drawings (more than one drawing) are "\*\*\*\*\*"permitted "\*\*\*\*\*"prohibited  
(If multiple drawings are permitted, partial drawings must be permitted, and the unused balance of the Standby Letter of Credit after each draw will remain available until the expiration date stipulated above. Any amount drawn shall not be subject to reinstatement.)

6. The Standby Letter of Credit is to be issued for one of the following purposes (check one box):

- Assist in facilitating residential housing finance       Assist in facilitating community lending  
 Assist with asset/liability management       Provide liquidity or other funding

7. The Applicant's underlying financial or contractual obligation is (check one box):

- to provide collateral for public unit deposits (PUDs)  
 to issue a letter of credit or liquidity facility for taxable bonds  
 to issue a letter of credit or liquidity facility for tax-exempt bonds  
 other (provide a detailed description of the transaction and purpose of the Applicant's letter of credit below; if extra space is needed, please attach a separate sheet summarizing the terms of the transaction)

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**If the obligation relates to the issuance of bonds, provide a description of the terms of the bond transaction using the term sheet attached as Exhibit A to this application.**

8. Funds under the Standby Letter of Credit are available by drafts (in the form attached to the Standby Letter of Credit) accompanied by the original Standby Letter of Credit. The primary contract between the undersigned and the Beneficiary shall set forth the specific events that give rise to the Beneficiary's rights to draw under the Standby Letter of Credit, and the Bank shall have no obligation to determine the existence or extent of such rights. To be honored, drafts must be presented for payment on or before the expiration date stipulated above.

9. The Standby Letter of Credit is:

- not transferable  
 transferable with the prior written consent of the Bank  
 transferable only to a substitute fiduciary or agent, pursuant to a trust, agency or similar document

10. The original Standby Letter of Credit shall be transmitted to the Beneficiary (unless special delivery instructions are provided below).

11. Other special instructions:

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**The Bank reserves the right to request updated financial information prior to issuing a Standby Letter of Credit.**

NOTE: This application must be signed by an officer authorized by the Corporate Resolution and Signature Card for Advances or the Credit and Collateral Signature Card on file with the Bank. This application and the letter of credit issued hereunder shall be governed by the International Standby Practices 1998 (ISP98) unless otherwise expressly stated in the letter of credit.

Name of Member

By: \_\_\_\_\_  
(Authorized Signature – See Note Above)

Name:

Title:

Phone Number:

Email Address:

**If you would like the Bank to contact a person other than the authorized signatory with questions that may arise regarding this application, please provide the information requested below for an alternative contact person.**

Please direct any questions regarding this application to:

"  
Name of Primary Contact Person for Questions Regarding this Application

"  
Phone Number

"  
E-mail Address

Approved \_\_\_\_\_

**PLEASE ALLOW A MINIMUM OF THREE BUSINESS DAYS FOR THE PROCESSING OF AN APPLICATION FOR A STANDARD STANDBY LETTER OF CREDIT. IF THE STANDBY LETTER OF CREDIT RELATES TO A BOND TRANSACTION OR OTHER TRANSACTION THAT IS NOT STANDARD FOR THE BANK, ADDITIONAL TIME WILL BE REQUIRED.**

**COMPLETED APPLICATIONS SHOULD BE SUBMITTED TO THE BANK'S ADVANCES OPERATIONS DEPARTMENT VIA EMAIL AT ADVANCESOPERATIONS@FHLBATL.COM OR FAX AT 1-404-888-5649.**

**PLEASE CALL 1-800-536-9650, EXT. 8054 WITH ANY QUESTIONS REGARDING THIS APPLICATION.**

**EXHIBIT A**

**BOND TRANSACTION TERM SHEET**

**Bond Issuer:** Name: \_\_\_\_\_  
Description of Issuer's Business: \_\_\_\_\_  
\_\_\_\_\_

Address (including city and state): \_\_\_\_\_

**Description of Bonds:** Description of Bonds (include the full name of the bonds being issued and series if applicable): \_\_\_\_\_  
\_\_\_\_\_

**Trustee:** Name: \_\_\_\_\_

**Issue Size:** \$ \_\_\_\_\_  
(provide an estimate if the size of the issuance is currently unknown)

**Expected Settlement Date:** Settlement/Closing Date: \_\_\_\_\_  
(provide an estimate if the date is currently unknown)

**Maturity Date:** Maturity Date for the Bonds: \_\_\_\_\_  
(provide an estimate if the date is currently unknown)

**Use of Proceeds:** Describe the purpose of the transaction and how the proceeds will be used:  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**Company/Borrower:** Provide the name and a brief description of any entity that will borrow funds from the Issuer for use in connection with projects, or for other purposes, described in the use of proceeds: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**Letter of Credit (LOC) Provider:** Provide the name of the Federal Home Loan Bank of Atlanta member that will issue the direct-pay letter of credit: \_\_\_\_\_

**LOC Beneficiary:** Provide the name of the entity that will be the beneficiary of the letters of credit (such as the trustee referenced above): \_\_\_\_\_

**New Issuance or Refunding/Reissuance:** Indicate whether this bond transaction is a new issuance or a refunding of existing bonds: \_\_\_\_\_

**Underwriter/Remarketing Agent:** Name: \_\_\_\_\_

**Other Key Transaction Terms:** Describe any unique features of the transaction that are not otherwise described above:  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_