

AGREEMENT BETWEEN BUILDER AND PURCHASER(S)

(Reviewed: March 31, 2006)

This is an agreement between _____, builder, and _____, purchaser, who declare and certify that the builder has constructed a home under FHA/local authority supervision or a 10 year homeowner's warranty program for the property located at _____ city _____, _____. If a 10 year homeowner's warranty program is not provided, than a 10% down payment is required. Local authority supervision does not apply to manufactured or condominium properties.

THE PURCHASER(S) HERewith CERTIFIES THAT THE BUILDER HAS PROVIDED THE FOLLOWING WARRANTIES, EITHER IN PERSON OR LOCATED IN A CONSPICUOUS LOCATION IN THE HOME CONSTRUCTED, AS FOLLOWS:

An insulation certification (card) in a conspicuous location in the dwelling. Locate each type of insulation used, the date of installation, and the name of the applicator and builder.

A carpet certification (with builder's signature) in a conspicuous location in the dwelling, identifying:

- a) Name of the manufacturer
- b) Carpet identification number from a certified directory,
- c) Type of carpet underlayment, and
- d) Manufacturer's recommended home maintenance program.

Manufacturer's warranties to the homebuyer:

- a) Heating system warranty,
- b) Hot water heater warranty,
- c) Insulating glass guarantee, and
- d) Cooling system warranty

A one-year builder's warranty (performance guarantee) on labor and materials, that is transferable, and provides for parts and service without charge to the homeowner or subsequent owners. If a 10% down payment is provided, a one-year warranty will not be required.

Builder: _____ Date: _____

Address: _____ By: _____

Purchaser: _____ Date: _____

Purchaser: _____ Date: _____